

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
CPs 95 & 96 (ND)/2016**

Present: B.S.V. Prakash Kumar, Member (Judicial)

In the matter of:

Companies Act, 2013 Sections 241, 242, 244

And

In the matter of:

Mr. Ram Avtar Agarwal & Ors

.....Petitioners

Versus

M/s Anupam Infrabuild Ltd. & Ors

.....Respondents

And In the matter of

Mr. Ram Avtar Agarwal & Ors

.....Petitioners

Versus

M/s Arcadia Realty Pvt. Ltd. & Ors

.....Respondents

Present: The Counsel for Petitioners : Mr. P.K. Mittal, Mr. Ashutosh Gupta, Advocates

The Counsel for Respondents : Mr. Arun Saxena, Ms Nalini and Ms Anushri Singh, Advocates
(R1)

**Common Order
(Heard & Pronounced on 17-6-2016)**

On the mentioning of the Company Petition by the petitioner counsel, the respondents agreed to maintain status quo over the shareholding and Board pattern and assets of the company until next date of hearing.

2. The parties have agreed that they will sit for settlement in the presence of either side counsel on 22.6.2016 at 3 p.m. at a mutually convenient location. When the proposal for settlement has come, the petitioner counsel volunteered that his party is ready and willing to pay the loan of Rs. 09Crores given in two companies namely M/s Anupam Infrabuild Ltd. and M/s Arcadia Realty Pvt. Ltd. and the

interest thereof, within a stipulated period, provided an opportunity is given to the petitioner.

3. However, for having the parties and the counsel agreed to put their efforts to see this dispute resolved, they are hereby directed to have a meeting for settlement in the presence of either side counsel on 22.6.2016 at 3 p.m.

4. Over this proposal, the respondents counsel has raised an objection for induction of P1 as director in the company.

List the matter on 05.07.2016 at 10.30 a.m.

Sd/-

(B.S.V. PRAKASH KUMAR)
Member (Judicial)